


UMANG DAIRIES LIMITED
Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(a)	Revenue from Operations (net)	5,992.84	8,001.92	6,046.54	13,994.76	11,620.66	29,283.23
(b)	Other Income	22.12	32.65	82.23	54.77	116.01	200.68
2	Total Income (a+b)	6,014.96	8,034.57	6,128.77	14,049.53	11,736.67	29,483.91
3	Expenses						
(a)	Cost of materials consumed	3,007.12	4,408.98	2,824.77	7,416.10	5,231.84	22,020.37
(b)	Purchase of stock in trade	-	-	24.99	-	59.43	70.98
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	1,029.49	1,418.60	954.54	2,448.09	1,846.60	(2,170.65)
(d)	Employee benefits expense	671.31	679.16	624.84	1,350.47	1,282.24	2,493.14
(e)	Finance costs	146.44	145.66	120.04	292.10	244.85	487.37
(f)	Depreciation and amortisation expense	119.14	123.79	133.45	242.93	266.06	511.61
(g)	Other expenses	-	-	-	-	-	-
	- Power and fuel	781.12	773.55	794.74	1,554.67	1,520.50	2,989.46
	- Others	707.91	823.62	868.78	1,531.53	1,623.80	3,529.17
	Total Expenses (3a to 3g)	6,462.53	8,373.36	6,346.15	14,835.89	12,075.32	29,931.45
4	Profit/(Loss) before Tax (2-3)	(447.57)	(338.79)	(217.38)	(786.36)	(338.65)	(447.54)
5	Tax Expense	(124.37)	(91.60)	(62.06)	(215.97)	(96.85)	(121.58)
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax charge / (credit)	(124.37)	(91.60)	(62.06)	(215.97)	(96.85)	(121.58)
6	Net Profit/ (Loss) for the period (4-5)	(323.20)	(247.19)	(155.32)	(570.39)	(241.80)	(325.96)
7	Other Comprehensive Income (Net of Tax)	-	-	3.43	-	6.86	47.21
8	Total Comprehensive Income (6+7)	(323.20)	(247.19)	(151.89)	(570.39)	(234.94)	(278.75)
9	Paid-up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity						3,286.86
11	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	(1.47)	(1.12)	(0.71)	(2.59)	(1.10)	(1.48)
(b)	Diluted (Rs)	(1.47)	(1.12)	(0.71)	(2.59)	(1.10)	(1.48)

 On behalf of the Board
For Umang Dairies Limited

Date: 07.11.2023

Place: New Delhi

(A S Mehta)

Director

Authorised by Board of Directors



UMANG DAIRIES LIMITED
NOTES: FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 The Board of Directors of Umang Dairies Limited (UDL) at its Meeting held on 28th June, 2023 have approved a composite Scheme of Arrangement ('the Scheme') amongst Bengal & Assam Company Limited (BACL), Parent Company, Panchmahal Properties Limited ('PPL'), a wholly owned subsidiary of BACL, and Umang Dairies Limited ('UDL') and their respective shareholders and creditors, pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 for (a) Demerger of dairy business of UDL into and with PPL and (b) merger of residual UDL into and with BACL, w.e.f. 01.04.2023 (Appointed Date). The Scheme has since been filed with Stock Exchanges for their approval. Pending approval, no impact of the scheme has been given in the above results.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.11.2023

**On behalf of the Board
For Umang Dairies Limited**

Date: 07.11.2023
Place: New Delhi

(A S Mehta)
Director
Authorised by Board of Directors



UMANG DAIRIES LIMITED
Statement of Cash Flow for the period ended 30th September, 2023

(₹ Lakhs)

S No	Particulars	For the period ended 30.09.2023	For the year ended 30.09.2023
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before tax	(786.36)	(338.65)
	Adjustments for :		
	Depreciation	242.93	266.06
	Interest income	(6.50)	(2.06)
	Provision for earlier years no longer required (net)	(0.64)	-
	Finance costs	292.10	244.85
	Net (profit) / loss on sale / discard of property, plant and equipment	0.03	-
	Operating Profit / (Loss) before working capital changes	(258.44)	170.20
	(Increase)/ decrease in inventories	2,429.35	1,764.88
	(Increase) / decrease in trade and other receivables	(186.53)	(737.50)
	Increase/ (decrease) in trade and other payables	(1,989.60)	(255.92)
	Cash generated / (used) in Operations	(5.22)	941.66
	Direct tax paid (net of refund)	70.57	(56.62)
	Net cash inflow / (outflow) from operating activities	65.35	885.04
B.	Cash Flow from Investing Activities		
	Purchase of property, plant and equipment	(2.60)	(39.04)
	Net (Increase) / decrease in fixed deposits	-	-
	Interest received	4.39	0.32
	Net cash inflow / (outflow) from investing activities	1.79	(38.72)
C.	Cash Flow from Financing Activities		
	Proceed from long term borrowings	-	-
	Repayment of long term borrowings	(205.00)	(90.00)
	Proceed from inter corporate deposits	-	200.00
	Repayment of inter corporate deposits	-	-
	Net proceeds/(repayment) of short term borrowings	255.21	(697.61)
	Payment of lease liabilities	15.19	(10.66)
	Payment of lease liabilities - finance costs	(11.66)	-
	Finance costs paid	(216.55)	(157.62)
	Net cash inflow / (outflow) from financing activities	(162.81)	(755.89)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(95.67)	90.43
	Cash and cash equivalents at the beginning of the year	220.84	113.79
	Cash and Cash equivalents at the end of the year	125.17	204.22

On behalf of the Board
For Umang Dairies Limited

Date: 07.11.2023
Place: New Delhi

(A S Mehta)
Director
Authorised by Board of Directors



UMANG DAIRIES LIMITED
Balance Sheet as at 30th September 2023

(₹ Lakhs)

S No	Particulars	As At	As At
		30.09.2023	31.03.2023
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	7,106.77	7,309.71
	(b) Capital Work-in-Progress	15.87	1.70
	(c) Right-of-use Assets	181.46	194.93
	(d) Intangible Assets	29.23	33.82
	(e) Financial Assets		
	(i) Other Financial Assets	162.06	162.06
	(f) Other Non Current Assets	1.27	21.33
	Subtotal-Non-Current Assets	7,496.66	7,723.55
2	Current Assets		
	(a) Inventories	4,978.48	7,407.83
	(b) Financial Assets		
	(i) Trade Receivables	838.42	451.45
	(ii) Cash and Cash Equivalents	125.17	220.84
	(iii) Other Bank Balances other than (ii) above	40.00	40.00
	(iv) Other Financial Assets	15.19	13.08
	(c) Current Tax Assets (Net)	62.57	133.14
	(d) Other Current Assets	349.64	530.03
	Subtotal-Current Assets	6,409.47	8,796.37
	TOTAL-ASSETS	13,906.13	16,519.92
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	2,716.48	3,286.86
	Subtotal-Equity	3,816.64	4,387.02
2	Liabilities		
(i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,665.00	1,830.00
	(ii) Lease Liabilities	190.91	205.05
	(iii) Other Financial Liabilities	11.00	11.00
	(b) Provisions	140.56	199.47
	(c) Deferred Tax Liabilities (Net)	29.16	244.98
	(d) Other Non Current Liabilities	978.98	978.98
	Subtotal-Non-Current Liabilities	3,015.61	3,469.48
(ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,849.63	3,594.42
	(ii) Lease Liabilities	25.88	23.49
	(iii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	35.73	25.63
	- Total Outstanding Dues of Creditors other than Micro Enterprises and	2,653.87	2,641.92
	(iv) Other Financial Liabilities	385.95	813.65
	(b) Other Current Liabilities	107.22	1,548.71
	(c) Provisions	15.60	15.60
	Subtotal-Current Liabilities	7,073.88	8,663.42
	TOTAL-EQUITY AND LIABILITIES	13,906.13	16,519.92

On behalf of the Board
For Umang Dairies Limited

Date: 07.11.2023
Place: New Delhi

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Director
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	6,014.96	8,034.57	14,049.53	11,736.67	29,483.91
2	Net Profit/ (Loss) (before tax and exceptional / extraordinary items)	(447.57)	(338.79)	(786.36)	(338.65)	(447.54)
3	Net Profit/(Loss) (after tax and exceptional / extraordinary items)	(323.20)	(247.19)	(570.39)	(241.80)	(325.96)
4	Total Comprehensive Income [Comprising profit / (loss) for the period (after Tax) and Other Comprehensive Income after tax]	(323.20)	(247.19)	(570.39)	(234.94)	(278.75)
5	Paid-up Equity Share Capital (Face Value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
6	Earning per share (Face value ₹5/-each)					
	Basic and Diluted (Rs)	(1.47)	(1.12)	(2.59)	(1.10)	(1.48)

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.11.2023.
- 3) The Board of Directors of Umang Dairies Limited (UDL) at its Meeting held on 28th June, 2023 have approved a composite Scheme of Arrangement ('the Scheme') amongst Bengal & Assam Company Limited (BACL), Parent Company, Panchmahal Properties Limited ('PPL'), a wholly owned subsidiary of BACL, and Umang Dairies Limited ('UDL') and their respective shareholders and creditors, pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 for (a) Demerger of dairy business of UDL into and with PPL and (b) merger of residual UDL into and with BACL, w.e.f. 01.04.2023 (Appointed Date). The Scheme has since been filed with Stock Exchanges for their approval. Pending approval, no impact of the scheme has been given in the above results.
- 4) The above is an extract of the detailed format of quarterly financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchanges, www.nseindia.com and www.bseindia.com and on the company's website, www.umangdairies.com

**On behalf of the Board
For Umang Dairies Limited**

Date: 07.11.2023

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